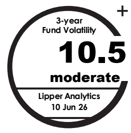
BOS WEALTH MANAGEMENT
A subsidiary of Bank of Singapore

Data Ended 30 June 2026

BOSWM Asian Income Fund Class MYR

Investment objective



The Fund aims to provide capital growth and income□ in the medium to long term by investing in the Target Fund – Lion Capital Funds II - Lion-Bank of Singapore Asian Income Fund.

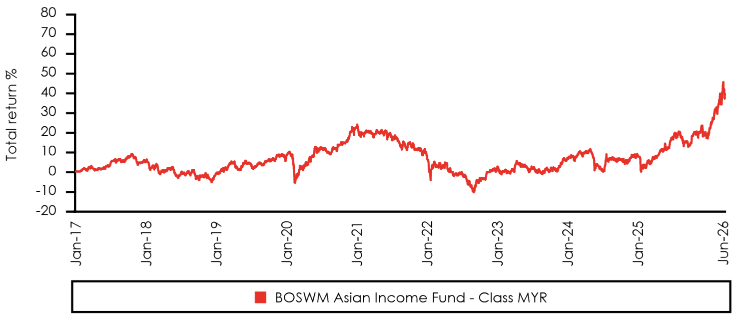
□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

Performance

	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Launch▲
Class MYR*	2.28%	21.99%	30.58%	34.93%	15.61%	39.56%

* Source: BOS Wealth Management Malaysia Berhad, 30 June 2026. Fund sector: Mixed Asset MYR Flexible.
▲ Since start investing date: 12 January 2017

Performance since inception – Class MYR



Asset allocation

CIS including hedging gain/loss	98.45%	**Cash**	1.55%

Fund details

Fund category/type	Mixed assets - feeder fund (wholesale) / Income and growth	
Launch date	12 January 2017	
Financial year end	31 December	
Fund size (fund level)	RM13.78 million	
NAV per unit	RM1.3033 (as at 30 June 2026)	
Highest/Lowest NAV per unit (12-month rolling back)	Highest 22 Jun 2026 Lowest 1 Jul 2025	RM1.3595 RM0.9970
Income distribution	Once in every quarter, if any.	
Risk associated with the Fund	Target fund risk, currency risk, country and/or foreign securities risk and liquidity risk	
Sales charge	Up to 5.00% of the Fund's NAV per unit	
Annual management fee	Up to 1.60% p.a. of the NAV of the Fund	
Fund manager of Target Fund	Lion Global Investors Limited	
Sales office	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com	

□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.
+ Volatility Factor (VF) as at 31 May 2026: 10.5. Volatility Class (VC) as at 31 May 2026: Moderate (above 8.735 and below/same as 11.955). VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

Income distribution

Year	2018	2019	2020	2021	2022	2023	2024	2025	2026^
Gross distribution (sen) – Class MYR	3.89	0.70	-	-	-	-	-	-	-
Distribution yield (%) – Class MYR	4.02	0.75	-	-	-	-	-	-	-

^

Month	Jan 2026	Apr 2026
Gross distribution (sen) – Class MYR	-	-
Distribution yield (%) – Class MYR	-	-

Please refer to the following pages for more information of the Target Fund – Lion-Bank of Singapore Asian Income Fund. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

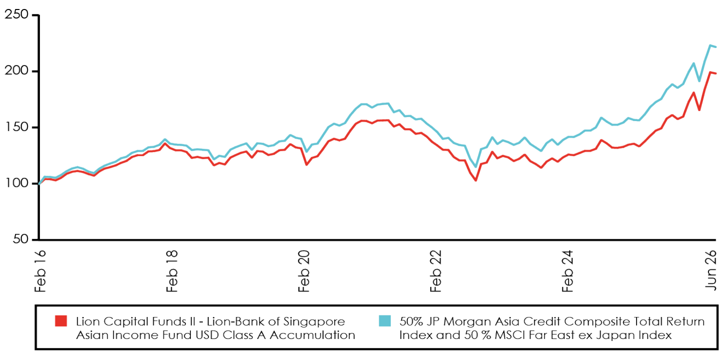
IMPORTANT NOTE: Information of the Target Fund – Lion-Bank of Singapore Asian Income Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Lion Global Investors Limited.

Performance – Target Fund

	1 Yr	3 Yrs	5 Yrs	Since Inception
Fund*	38.8%	17.4%	4.8%	6.8%
Benchmark*#	31.6%	17.5%	5.3%	8.0%

* Source: Lion Global Investors Ltd / Morningstar. Performance return stated in USD terms. Return period longer than 1 year are annualised.
# Composite benchmark: 50% in JP Morgan Asia Credit Composite Total Return Index and 50% in MSCI Far East ex Japan Index.

Cumulative performance – Target Fund



Source: Lion Global Investors Ltd / Morningstar

Asset allocation – Target Fund

Equities	59.02%
Fixed Income	35.09%
Cash	5.90%

Details – Target Fund

Fund Manager	Lion Global Investors Limited
Sub-Manager	Bank of Singapore
Launch date	2 February 2016
Fund size	USD169.48 million
Domicile	Singapore

Country allocation – Target Fund

Taiwan	21.86%	**Japan**	5.37%
South Korea	18.14%	**Hong Kong**	5.05%
Others	18.02%	**Singapore**	4.14%
China	14.90%	**Thailand**	3.67%
Cash	5.90%	**India**	2.97%

IMPORTANT NOTE: Information of the Target Fund – Lion-Bank of Singapore Asian Income Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Lion Global Investors Limited.

Equities – Sector exposure & Top 10 holdings – Target Fund

TECHNOLOGY	33.19%
FINANCIALS	25.15%
INDUSTRIAL	7.07%
FUNDS	6.54%
COMMUNICATIONS	6.01%
CASH	5.90%
CONSUMER, CYCLICAL	5.63%
OTHERS	4.21%
REAL ESTATE	4.00%
BASIC MATERIALS	2.31%

TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD	11.08%
SAMSUNG ELECTRONICS CO LTD	5.67%
SK HYNIX INC	5.65%
BLACKROCK FUND ADVISORS -ISHARES MSCI TAIWAN ETF	2.52%
BLACKROCK ASSET MANAGEMENT IRELAND -ISHARES MSCI KOREA UCITS ETF USD DIST	2.31%
TENCENT HLDGS LTD HKD0.0002	2.13%
MEDIATEK INC	1.99%
UNIMICRON TECHNOLOGY CORPORATION	1.78%
SAMSUNG LIFE INSURANCE CO LTD	1.75%
DBX ADVISORS LLC - XTRACKERS HARVEST CSI 300 CHINA - A SHRS ETF	1.71%

Target Fund commentary

MTD Contribution:

- The target fund's NAV corrected to a smaller extent compared to its benchmark with fixed income's positive returns offsetting the negative drag from equities.
- The largest equity contributor to the target fund in the month was South Korea; but the largest contributor to the target fund's outperformance was South Korea and China equities.

MTD Detraction:

- Taiwan and Thailand equities underperformed in the month due to poor selection as the Artificial Intelligence (AI)-related stocks that were held in these markets' loss momentum in the month.

YTD Contribution:

- The target fund outperformed its benchmark YTD largely due to the outperformance of equities.
- Taiwan equities contribute to a significant portion of the outperformance, followed by South Korea and China.

YTD Detraction:

- Only three equity markets contributed negatively to relative performance over the period: Singapore, Malaysia, and the Philippines.

Market Review

In the first six months of 2026, the values of global risk assets were strongly influenced by two key factors in that time: the continuing surge in capital investments into Artificial Intelligence (AI) infrastructure; and the conflict in the Middle East which started at the end of February. It seems most likely that such a circumstance will extend into the second half of the year. In late-June, AI-related stocks started to slide and then dive sharply in July, driving target fund return volatility higher. But considering all the pressure points on the United States (US), the portfolio managers expect the Middle East conflict to eventually de-escalate and that the choke on global oil will be released. As AI token consumption has continued to rise sharply, the greater likelihood is for AI capital expenditure to remain on a high growth pace.

June saw the ceasefire agreement between US and Iran which moderated anxiety about persistent high energy prices and its impact on inflation. For the fixed income markets, Kevin Warsh's first Federal Open Market Committee (FOMC) meeting as Chair of the Federal Reserve was the event to watch. Warsh stuck to his "no forward guidance" mantra and did not provide any clues about what the Federal Reserve's reaction function would be under his chairmanship. He did, however, speak forcefully about delivering on price stability and as a result, yield curve twist flattened. The European Central Bank (ECB), on the other hand, did feature a rate hike at their June meeting but this was well anticipated and did not have as large an impact on markets.

US 10-year Treasury yields started the month of June at 4.44% and ended the month 3 basis points (bps) higher at 4.47%. JACI generated a total return of 0.43% in June (Bloomberg, June 2026). Index spreads did widen out but only marginally while Treasury yields were higher. Investment Grade (IG) spreads widened 4bps while High Yield (HY) spreads were unchanged. Sentiment was again positive with higher beta Sri Lanka and Pakistan outperforming while the Philippines and Indonesia underperformed due to macroeconomic concerns.

Fund specific disclaimers

Investors are advised that the funds offered are solely on the basis of the information contained in the prospectuses, information memorandums and product highlight sheet (‘PHS”) and no other information outside the prospectuses, information memorandums and PHS. Investments in the funds are subject to investment risks and the description of those risks is published in the funds’ prospectuses, information memorandums and PHS.

The funds and the funds’ prospectuses, information memorandums and PHS have been approve, authorized, registered, lodged or submitted with the Securities Commission Malaysia (as the case may be), who takes no responsibility for their contents. The approval, authorisation, registration, lodgement or submission do not amount to nor indicate that the Securities Commission Malaysia has recommended or endorsed the funds. Investors have the right to request for a copy of the master information memorandum dated 15 January 2024, Product Highlights Sheets (“PHS”) and the application forms, which are available at our website and office.

Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.