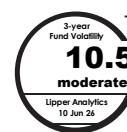


# BOSWM Asian Income Fund Class MYR

## Investment objective

The Fund aims to provide capital growth and income<sup>□</sup> in the medium to long term by investing in the Target Fund – Lion Capital Funds II - Lion-Bank of Singapore Asian Income Fund.

<sup>□</sup> Income is in reference to the Fund's distribution, which could be in the form of cash or units.



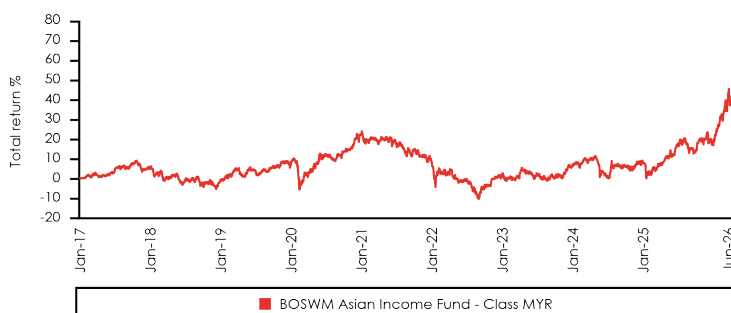
## Performance

|                   | 1 Mth | 6 Mths | 1 Yr   | 3 Yrs  | 5 Yrs  | Since Launch <sup>▲</sup> |
|-------------------|-------|--------|--------|--------|--------|---------------------------|
| <b>Class MYR*</b> | 2.28% | 21.99% | 30.58% | 34.93% | 15.61% | 39.56%                    |

\* Source: BOS Wealth Management Malaysia Berhad, 30 June 2026. Fund sector: Mixed Asset MYR Flexible.

<sup>▲</sup> Since start investing date: 12 January 2017

## Performance since inception – Class MYR



## Asset allocation

|                                        |        |             |       |
|----------------------------------------|--------|-------------|-------|
| <b>CIS including hedging gain/loss</b> | 98.45% | <b>Cash</b> | 1.55% |
|----------------------------------------|--------|-------------|-------|

## Fund details

|                                                            |                                                                                            |                      |
|------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------|
| <b>Fund category/type</b>                                  | Mixed assets - feeder fund (wholesale) / Income and growth                                 |                      |
| <b>Launch date</b>                                         | 12 January 2017                                                                            |                      |
| <b>Financial year end</b>                                  | 31 December                                                                                |                      |
| <b>Fund size (fund level)</b>                              | RM13.78 million                                                                            |                      |
| <b>NAV per unit</b>                                        | RM1.3033 (as at 30 June 2026)                                                              |                      |
| <b>Highest/Lowest NAV per unit (12-month rolling back)</b> | Highest 22 Jun 2026<br>Lowest 1 Jul 2025                                                   | RM1.3595<br>RM0.9970 |
| <b>Income distribution</b>                                 | Once in every quarter, if any.                                                             |                      |
| <b>Risk associated with the Fund</b>                       | Target fund risk, currency risk, country and/or foreign securities risk and liquidity risk |                      |
| <b>Sales charge</b>                                        | Up to 5.00% of the Fund's NAV per unit                                                     |                      |
| <b>Annual management fee</b>                               | Up to 1.60% p.a. of the NAV of the Fund                                                    |                      |
| <b>Fund manager of Target Fund</b>                         | Lion Global Investors Limited                                                              |                      |
| <b>Sales office</b>                                        | BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)<br>ContactUs@boswm.com       |                      |

<sup>□</sup> Income is in reference to the Fund's distribution, which could be in the form of cash or units.

<sup>+</sup> Volatility Factor (VF) as at 31 May 2026: 10.5. Volatility Class (VC) as at 31 May 2026: Moderate (above 8.735 and below/same as 11.955). VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

## Income distribution

| Year                                 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 <sup>^</sup> |
|--------------------------------------|------|------|------|------|------|------|------|------|-------------------|
| Gross distribution (sen) – Class MYR | 3.89 | 0.70 | -    | -    | -    | -    | -    | -    | -                 |
| Distribution yield (%) – Class MYR   | 4.02 | 0.75 | -    | -    | -    | -    | -    | -    | -                 |

<sup>^</sup>

| Month                                | Jan<br>2026 | Apr<br>2026 |
|--------------------------------------|-------------|-------------|
| Gross distribution (sen) – Class MYR | -           | -           |
| Distribution yield (%) – Class MYR   | -           | -           |

Please refer to the following pages for more information of the Target Fund – Lion-Bank of Singapore Asian Income Fund. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

**IMPORTANT NOTE:** Information of the Target Fund – Lion-Bank of Singapore Asian Income Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Lion Global Investors Limited.

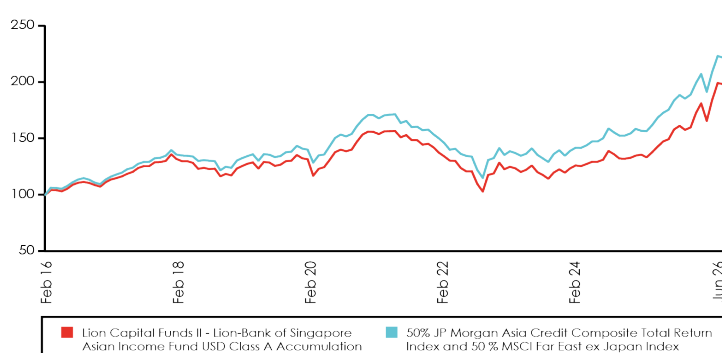
## Performance – Target Fund

|                    | 1 Yr  | 3 Yrs | 5 Yrs | Since Inception |
|--------------------|-------|-------|-------|-----------------|
| <b>Fund*</b>       | 38.8% | 17.4% | 4.8%  | 6.8%            |
| <b>Benchmark*#</b> | 31.6% | 17.5% | 5.3%  | 8.0%            |

\* Source: Lion Global Investors Ltd / Morningstar. Performance return stated in USD terms. Return period longer than 1 year are annualised.

\* Composite benchmark: 50% in JP Morgan Asia Credit Composite Total Return Index and 50% in MSCI Far East ex Japan Index.

## Cumulative performance – Target Fund



Source: Lion Global Investors Ltd / Morningstar

## Details – Target Fund

|                     |                               |
|---------------------|-------------------------------|
| <b>Fund Manager</b> | Lion Global Investors Limited |
| <b>Sub-Manager</b>  | Bank of Singapore             |
| <b>Launch date</b>  | 2 February 2016               |
| <b>Fund size</b>    | USD 169.48 million            |
| <b>Domicile</b>     | Singapore                     |

## Country allocation – Target Fund

|                    |        |                  |       |
|--------------------|--------|------------------|-------|
| <b>Taiwan</b>      | 21.86% | <b>Japan</b>     | 5.37% |
| <b>South Korea</b> | 18.14% | <b>Hong Kong</b> | 5.05% |
| <b>Others</b>      | 18.02% | <b>Singapore</b> | 4.14% |
| <b>China</b>       | 14.90% | <b>Thailand</b>  | 3.67% |
| <b>Cash</b>        | 5.90%  | <b>India</b>     | 2.97% |

## Asset allocation – Target Fund

|                     |        |
|---------------------|--------|
| <b>Equities</b>     | 59.02% |
| <b>Fixed Income</b> | 35.09% |
| <b>Cash</b>         | 5.90%  |

IMPORTANT NOTE: Information of the Target Fund – Lion-Bank of Singapore Asian Income Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Lion Global Investors Limited.

## Equities – Sector exposure & Top 10 holdings – Target Fund

|                           |        |                                                                                  |        |
|---------------------------|--------|----------------------------------------------------------------------------------|--------|
| <b>TECHNOLOGY</b>         | 33.19% | <b>TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD</b>                                | 11.08% |
| <b>FINANCIALS</b>         | 25.15% | <b>SAMSUNG ELECTRONICS CO LTD</b>                                                | 5.67%  |
| <b>INDUSTRIAL</b>         | 7.07%  | <b>SK HYNIX INC</b>                                                              | 5.65%  |
| <b>FUNDS</b>              | 6.54%  | <b>BLACKROCK FUND ADVISORS -ISHARES MSCI TAIWAN ETF</b>                          | 2.52%  |
| <b>COMMUNICATIONS</b>     | 6.01%  | <b>BLACKROCK ASSET MANAGEMENT IRELAND -ISHARES MSCI KOREA UCITS ETF USD DIST</b> | 2.31%  |
| <b>CASH</b>               | 5.90%  | <b>TENCENT HLDGS LTD HKD0.0002</b>                                               | 2.13%  |
| <b>CONSUMER, CYCLICAL</b> | 5.63%  | <b>MEDIATEK INC</b>                                                              | 1.99%  |
| <b>OTHERS</b>             | 4.21%  | <b>UNIMICRON TECHNOLOGY CORPORATION</b>                                          | 1.78%  |
| <b>REAL ESTATE</b>        | 4.00%  | <b>SAMSUNG LIFE INSURANCE CO LTD</b>                                             | 1.75%  |
| <b>BASIC MATERIALS</b>    | 2.31%  | <b>DBX ADVISORS LLC - XTRACKERS HARVEST CSI 300 CHINA - A SHRS ETF</b>           | 1.71%  |

## Target Fund commentary

MTD Contribution:

- The target fund's NAV corrected to a smaller extent compared to its benchmark with fixed income's positive returns offsetting the negative drag from equities.
- The largest equity contributor to the target fund in the month was South Korea; but the largest contributor to the target fund's outperformance was South Korea and China equities.

MTD Detraction:

- Taiwan and Thailand equities underperformed in the month due to poor selection as the Artificial Intelligence (AI)-related stocks that were held in these markets' loss momentum in the month.

YTD Contribution:

- The target fund outperformed its benchmark YTD largely due to the outperformance of equities.
- Taiwan equities contribute to a significant portion of the outperformance, followed by South Korea and China.

YTD Detraction:

- Only three equity markets contributed negatively to relative performance over the period: Singapore, Malaysia, and the Philippines.

## Market Review

In the first six months of 2026, the values of global risk assets were strongly influenced by two key factors in that time: the continuing surge in capital investments into Artificial Intelligence (AI) infrastructure; and the conflict in the Middle East which started at the end of February. It seems most likely that such a circumstance will extend into the second half of the year. In late-June, AI-related stocks started to slide and then dive sharply in July, driving target fund return volatility higher. But considering all the pressure points on the United States (US), the portfolio managers expect the Middle East conflict to eventually de-escalate and that the choke on global oil will be released. As AI token consumption has continued to rise sharply, the greater likelihood is for AI capital expenditure to remain on a high growth pace.

June saw the ceasefire agreement between US and Iran which moderated anxiety about persistent high energy prices and its impact on inflation. For the fixed income markets, Kevin Warsh's first Federal Open Market Committee (FOMC) meeting as Chair of the Federal Reserve was the event to watch. Warsh stuck to his "no forward guidance" mantra and did not provide any clues about what the Federal Reserve's reaction function would be under his chairmanship. He did, however, speak forcefully about delivering on price stability and as a result, yield curve twist flattened. The European Central Bank (ECB), on the other hand, did feature a rate hike at their June meeting but this was well anticipated and did not have as large an impact on markets.

US 10-year Treasury yields started the month of June at 4.44% and ended the month 3 basis points (bps) higher at 4.47%. JACI generated a total return of 0.43% in June (Bloomberg, June 2026). Index spreads did widen out but only marginally while Treasury yields were higher. Investment Grade (IG) spreads widened 4bps while High Yield (HY) spreads were unchanged. Sentiment was again positive with higher beta Sri Lanka and Pakistan outperforming while the Philippines and Indonesia underperformed due to macroeconomic concerns.

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Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.